

ECOBANK GAMBIA LIMITED TARIFF GUIDE

EFFECTIVE NOVEMBER 1ST 2024

SERVICE DESCRIPTION	SERVICE CHARGE	SERVICE DESCRIPTION	SERVICE CHARGE
COMMISSION ON TURNOVER / ACCOUNT MAINTENANCE		ACCOUNT OPENING	
INDIVIDUALS	GMD3 PER MIL MINIMUM GMD150	CURRENT ACCOUNTS FOR EMPLOYEES	GMD500
SMALL AND MEDIUM ENTERPRISES	GMD3 PER MIL MINIMUM GMD750	INDIVIDUAL CURRENT ACCOUNT	GMD1,000
BUREAU DE CHANGE	GMD3 PER MIL MINIMUM GMD5,000	SOLE PROPRIETORSHIP	GMD2,500 SOLE TRADER
LOCAL CORPORATE	GMD3 PER MIL MINIMUM GMD2,000	BUSINESS ACCOUNTS	GMD10,000 CORPORATE ACCOUNT
PUBLIC SECTOR - CORPORATE BANKING	GMD3 PER MIL MINIMUM GMD2,500	FOREIGN CURRENCY ACCOUNTS USD/EUR/GBP	USD100/GBP100/EUR100
PUBLIC SECTOR- COMMERCIAL BANKING	GMD3 PER MIL MINIMUM GMD1,000	FOREIGN CURRENCY ACCOUNTS CFA	CFA 100,000
REGIONAL & MULTINATIONALS CORPORATES	GMD3 PER MIL MINIMUM GMD2,500	SAVINGS ACCOUNT	GMD1,000 MIN OPENING & OPERATING BALANCE
SAVINGS ACCOUNT MONTHLY CASH WITHDRAWAL/OUTWARD BANK TRANSFER	GMD1 PER MIL - MORE THAN FIVE (5) WITHDRAWALS	XPRESS ACCOUNT	GMD100 MINIMUM OPERATING BALANCE
PREMIER BANK MONTHLY MAINTENANCE FEE	GMD500 (VAT Exclusive)	JUNIOR SAVERS ACCOUNT	GMD500 MIN OPERATING BALANCE
FOREIGN CURRENCY MONTHLY ACCOUNT MAINTENANCE FEE - (CONSUMER)	ANNUAL MAINTENANCE FEE USD10/EUR10/GBP10/XOF5,000 (VAT Exclusive)	INVESTMENTS	
FOREIGN CURRENCY MONTHLY ACCOUNT MAINTENANCE FEE - (CORPORATE)	USD10/EUR10/GBP10/XOF1,000 (VAT Exclusive)	FIXED DEPOSIT	MINIMUM D100,000
FOREIGN CURRENCY MONTHLY ACCOUNT MAINTENANCE FEE - (COMMERCIAL)	USD5 /EUR/ GBP5/XOF2,000 (VAT Exclusive)	INTEREST PAID	PEGGED TO TBILL RATES
DIGITAL SERVICES		INTEREST ON SAVINGS	
VISA CARD ANNUAL MAINTENANCE FEE (CLASSIC)	GMD100 - CLASSIC CARDS (VAT Exclusive)	LOCAL CURRENCY	
PAC CARD ANNUAL MAINTENANCE FEE (PAC)	GMD100 - PAC CARDS (VAT Exclusive)	AVERAGE MONTHLY BALANCE	RATE
VISA CARD ANNUAL MAINTENANCE FEE (GOLD)	GMD300 - GOLD CARDS (VAT Exclusive)	0 - 10, 000	1.00%
VISA CARD ANNUAL MAINTENANCE FEE (PLATINUM)	GMD500 - PLATINUM CARDS (VAT Exclusive)	10,000 - 25, 000	1.00%
WITHDRAWAL ON ECOBANK ATMs USING ECOBANK GAMBIA CARDS	FREE	25, 000 - 100, 000	0.15%
WITHDRAWALS USING OTHER BANK CARDS	GMD200 (VAT Exclusive)	100, 000 - 500, 000	0.15%
ONLINE TRANSACTIONS	10.99% OF TRANSACTION AMOUNT OR MINIMUM GMD95	500, 000 - 1,000,000	0.15%
MULTIPLE CARD CHARGES	GMD50 (VAT Exclusive)	Above 1,000,000	0.15%
FAILED ONLINE CARD TRANSACTIONS	BASED ON TRANSACTION ERROR TYPE	LOAN FEES	
OPTIONAL ISSUER FEE (OIF)	BASED ON VISA PREVAILING SETTLEMENT RATE	PROCESSING/FACILITY FEES FOR PERSONAL LOANS	2% OF LOAN AMOUNT OR MIN GMD500
CROSS ATM WITHDRAWAL (OUTSIDE ECOBANK NETWORK)	3% MIN OF GMD200 PER WITHDRAWAL	PROCESSING / FACILITY FEES FOR CORPORATE LOANS AND OVERDRAFTS	1.5% OF LOAN AMOUNT
PAC CARD ATM WITHDRAWAL (OUTSIDE ECOBANK NETWORK)	GMD15 (VAT Exclusive)	LOAN INTEREST (LCY)	PRIME +5%
INTERAFFILIATE WITHDRAWAL (WITHIN ECOBANK NETWORK)	3% OR MIN OF GMD100 PER WITHDRAWAL	LOAN INTEREST (FCY)	SOFR + SPREAD
BALANCE ENQUIRIES ON ATM	FREE	SALARY ADVANCE	1% OF THE AMOUNT MIN GMD200
BALANCE ENQUIRIES INBRANCH	GMD50	DEFAULT RATE (LCY)	AGREED RATE +10%
VISA CLASSIC CARD ISSUANCE FEE	GMD2,700 (VAT Exclusive)	DEFAULT RATE (FCY)	AGREED RATE + 10%
VISA GOLD CARD ISSUANCE FEE	GMD5,000 (VAT Exclusive)	FACILITY EXTENSION FEE	1% OF THE AMOUNT
VISA PLATINUM CARD ISSUANCE FEE	GMD7,000 (VAT Exclusive)	FACILITY UTILIZATION FEE	1% OF THE AMOUNT
REGIONAL CARD ISSUANCE FEE	GMD200 (VAT Exclusive)	MANAGEMENT FEE	1.5% OF THE OUTSTANDING BALANCE ANNUALLY
RE-ISSUE OF VISA CARD PIN	GMD100	LEGAL FEE	TO BE BORNE BY THE CUSTOMER
E-PRODUCTS MONTHLY CHARGE	GMD80 PACKAGE INCLUSIVE VISA CARD, INTERNET BANKING, SMS ALERTS, E-ALERT & E-STATEMENT (VAT) Exclusive	INWARD COLLECTIONS	
OMNIPLUS PLATFORM	GMD500	HANDLING CHARGES	0.25% OF THE AMOUNT
FUNDS TRANSFER		CABLE/TELEX FEE	USD30 OR AN EQUIVALENT OF USD30 IN EUR, GMD, GBP & XOF
SWIFT CHARGES	USD30 OR AN EQUIVALENT OF USD30 IN EUR, GMD, GBP & XOF	OUTWARD COLLECTION	
TRANSFER FROM FCY (OUTFLOW)	1% OF AMOUNT	HANDLING CHARGES	1% MIN GMD3,500
SALE OF FOREIGN EXCHANGE	AGREED RATE	AMENDMENT	USD30 OR AN EQUIVALENT OF USD30 IN EUR, GMD, GBP & XOF
INTERNAL LCY FUNDS TRANSFER- ACC TO ACC	FREE	DOCUMENTARY CREDITS (IMPORT)	
INTERNAL FCY FUNDS TRANSFER- THIRD PARTY	0,50%	NEGOTIATION FEES	1% PER QUARTER
TRANSFER OF FCY SOLD BY THE BANK	0,50%	OPENING FEES	1% PER QUARTER
RTGS FUNDS TRANSFER	GMD200	CONFIRMATION	1% PER QUARTER
DIRECT CREDIT TRANSFERS (AMT LESS THAN GMD50,000 TO LOCAL BANKS)	GMD 8.00	COMMUNICATION FEES	N/A
FOREIGN CURRENCY - CASH WITHDRAWAL CHARGES		AMENDMENT FEES	USD200
WITHDRAWAL (CONSUMER)	2% PER WITHDRAWAL MIN 25 USD/GBP/EUR/XOF5,000	TRANSFER OF LC	0.25% OF THE AMOUNT
WITHDRAWAL (COMMERCIAL & CORPORATE)	1% PER WITHDRAWAL MIN 25 USD/GBP/EUR/XOF5,000	CANCELLATION FEE	GMD1,500 PLUS CORRESPONDENT BANK CHARGES
RETURNED CHEQUE		DOCUMENTARY CREDITS (EXPORT)	
LOCAL CHEQUE	GMD500	ADVISING FEES (CUSTOMER/OTHER BANK)	GMD2.000
STOP CHEQUE PAYMENT		NEGOTIATION COMMISSION	0.25% Per Value
LOCAL	INDIVIDUAL GMD500 & ALL OTHERS GMD1,000	AMENDMENT FEES	USD200
STANDING ORDER		EXPIRED AND UNUTILISED LC	GMD1,500
THIRD PARTY PAYMENT (WITHIN ECOBANK)	FREE	GUARANTEES BONDS	
STANDING ORDER OVER THE COUNTER	GMD500	COMMISSION ON BONDS AND GUARANTEES	2% OR MIN GMD3,000
COMMISSION ON ACCOUNT CLOSURE		COMMISSION ON RE-BONDING	2% OR MIN GMD3,000
INDIVIDUAL	GMD500	ESTABLISHMENT FEES FOR CASH COVER	0.75% MIN GMD1,500
SMEs/LOCAL CORPORATES	GMD500	ESTABLISHMENT FEE FOR NON -CASH COVER	0.75% MIN GMD1,500
CORPORATE	GMD1,000	OTHERS	
FOREIGN CURRENCY ACCOUNT CLOSURE CHARGES	USD10/EUR10/GBP10/XOF1,000 (VAT Exclusive)	VISA BANK STATEMENT (WITHIN 24HRS)	GMD3,000 PLUS VAT
CHARGES ON CHEQUE BOOKS		VISA BANK STATEMENT (WITHIN 48HRS)	GMD1,500 PLUS VAT
INDIVIDUAL ACCOUNTS		VISA STATEMENT IN EXCESS OF 100 PAGES (WITHIN 24 HRS)	GMD4,000 PLUS VAT
25 LEAVES	GMD250 PER BOOK	VISA STATEMENT IN EXCESS OF 100 PAGES (WITHIN 48 HRS)	GMD2,000 PLUS VAT
50 LEAVES	GMD500 PER BOOK	ORDINARY STATEMENT REQUEST	GMD25 PER SHEET
100 LEAVES	GMD1,000 PER BOOK	AUDIT REQUEST	GMD1,500
COUNTER CHEQUE	GMD100 PER LEAVE	LETTER OF INTENT	GMD1,500
CORPORATE ACCOUNTS		OMNI PLUS CASH OVER THE COUNTER	GMD5/TRANSACTION
25 LEAVES	GMD200 PER BOOK		
50 LEAVES	GMD400 PER BOOK		
100 LEAVES	GMD800 PER BOOK		